

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2013**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 28/02/2013 RM	Preceding Year Corresponding Quarter 29/02/2012 RM	Current Period To-Date 28/02/2013 RM	Preceding Year Corresponding Period To-Date 29/02/2012 RM
Revenue	50,008,636	18,595,748	90,219,724	30,644,335
Cost of sales	(42,152,986)	(15,920,272)	(78,809,887)	(26,352,934)
Gross profit	<u>7,855,650</u>	<u>2,675,476</u>	<u>11,409,837</u>	<u>4,291,401</u>
Other operating income	139,751	174,438	396,085	288,510
Administrative expenses	(2,829,681)	(2,201,355)	(4,311,249)	(3,326,750)
Finance costs	(141,917)	(1,398)	(285,639)	(3,030)
<b>Profit before tax</b>	<u>5,023,803</u>	<u>647,161</u>	<u>7,209,034</u>	<u>1,250,131</u>
Tax expense	(1,730,578)	(200,000)	(2,270,578)	(380,000)
<b>Profit for the financial period attributable to the equity holders of the Company</b>	<u>3,293,225</u>	<u>447,161</u>	<u>4,938,456</u>	<u>870,131</u>
<b>Other comprehensive income / (loss)</b>	-	-	-	-
<b>Total comprehensive income for the financial period attributable to the equity holders of the Company</b>	<u>3,293,225</u>	<u>447,161</u>	<u>4,938,456</u>	<u>870,131</u>
Earnings per share (sen)				
- Basic	<u>2.75</u>	<u>0.37</u>	<u>4.12</u>	<u>0.73</u>
- Diluted	<u>2.75</u>	<u>0.37</u>	<u>4.12</u>	<u>0.73</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2012.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2013**

(The figures have not been audited)

	<b>As At 28/02/2013 RM</b>	<b>As At 31/08/2012 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	1,011,668	982,452
Land held for property development	79,499,117	79,496,513
Goodwill on consolidation	506,455	506,455
	<u>81,017,240</u>	<u>80,985,420</u>
<b>Current assets</b>		
Property development costs	116,618,675	107,089,782
Trade and other receivables	74,188,684	78,159,440
Current tax assets	2,288,044	2,925,899
Cash and cash equivalents	28,455,195	45,237,789
	<u>221,550,598</u>	<u>233,412,910</u>
<b>TOTAL ASSETS</b>	<u><u>302,567,838</u></u>	<u><u>314,398,330</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	60,000,217	60,000,217
Treasury shares	(133,020)	(120,630)
Reserves	95,727,486	90,789,030
<b>TOTAL EQUITY</b>	<u><u>155,594,683</u></u>	<u><u>150,668,617</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	26,651,687	29,300,000
Deferred tax liabilities	1,462,646	1,462,646
	<u>28,114,333</u>	<u>30,762,646</u>
<b>Current liabilities</b>		
Trade and other payables	118,299,655	132,847,757
Borrowings	46,444	64,310
Current tax liabilities	512,723	55,000
	<u>118,858,822</u>	<u>132,967,067</u>
<b>TOTAL LIABILITIES</b>	<u><u>146,973,155</u></u>	<u><u>163,729,713</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>302,567,838</u></u>	<u><u>314,398,330</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.30</u></u>	<u><u>1.26</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2012.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2013**

(The figures have not been audited)

	----- Non-distributable -----			----- Distributable -----		
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total/Net RM
Balance as at 1 September 2011	60,000,217	19,830,264	(34,450,921)	(109,230)	99,601,482	144,871,812
Total comprehensive income for the financial year	-	-	-	-	7,156,572	7,156,572
Repurchase of own shares	-	-	-	(11,400)	-	(11,400)
Dividend paid	-	-	-	-	(1,348,367)	(1,348,367)
Balance as at 31 August 2012	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(120,630)</u>	<u>105,409,687</u>	<u>150,668,617</u>
Balance as at 1 September 2012	60,000,217	19,830,264	(34,450,921)	(120,630)	105,409,687	150,668,617
Total comprehensive income for the financial period	-	-	-	-	4,938,456	4,938,456
Repurchase of own shares	-	-	-	(12,390)	-	(12,390)
Balance as at 28 February 2013	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(133,020)</u>	<u>110,348,143</u>	<u>155,594,683</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2012.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2013**

(The figures have not been audited)

	<b>Current Period To-Date 28/02/2013 RM</b>	<b>Preceding Year Corresponding Period To-Date 29/02/2012 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,209,034	1,250,131
Adjustments for:		
Depreciation of property, plant and equipment	126,921	108,993
Interest expense	285,639	3,030
Interest income	(313,546)	(272,800)
Operating profit before working capital changes	<u>7,308,048</u>	<u>1,089,354</u>
Land held for property development	(2,604)	(35,235,580)
Property development costs	(8,978,403)	20,014,381
Amount due from contract customers	2,445,494	(3,582,714)
Trade and other receivables	1,525,262	2,982,998
Sinking fund trust account	8,016,160	(99,881)
Amount due to contract customers	(1,197,598)	497,917
Trade and other payables	(13,472,600)	2,652,036
Net cash used in operations	<u>(4,356,241)</u>	<u>(11,681,489)</u>
Tax paid	(1,175,000)	(917,000)
Tax refund	-	1,428,286
Net cash used in operating activities	<u>(5,531,241)</u>	<u>(11,170,203)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income received	313,546	272,800
Purchase of property, plant and equipment	(26,137)	(2,271)
Net cash from investing activities	<u>287,409</u>	<u>270,529</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Fixed deposits uplifted / (pledged)	716,406	(66,052)
Interest paid	(714,033)	(3,030)
Repayment of hire purchase payables	(38,279)	(42,988)
Repurchase of own shares	(12,390)	(4,045)
Repayment of term-loan	(2,757,900)	-
Net cash used in financing activities	<u>(2,806,196)</u>	<u>(116,115)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(8,050,028)</u>	<u>(11,015,789)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>30,088,685</u>	<u>23,796,432</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>A14 22,038,657</u>	<u>12,780,643</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2012.